

Internal Audit Division  
City of Greensboro



May 3, 2010

**TO:** Dan Curry, Acting Director of Housing & Community Development

**FROM:** Internal Audit Division

**SUBJECT:** Stimulus Funds Quarterly Review (CDBG-R / ARRA Grant)

The Internal Audit Division has completed a review for the quarter ended March 31, 2010 of the Community Development Block Grant-Recovery Funds ARRA Grant provided by the United States Department of Housing and Urban Development (HUD). This grant in the amount of \$510,817 awarded to the City of Greensboro on July 21, 2009, results from legislation passed called the American Recovery and Reinvestment Act of 2009.

We have executed two agreements with Housing Greensboro, Incorporated for a portion of these funds in the amounts of \$78,000 for Major Home Repairs and \$25,000 for Minor Home Repairs. These agreements provide CDBG-R /ARRA Stimulus Funds to help qualified individuals and families in the Greensboro area. This grant is administered by the Department of Housing & Community Development and the funding expended this quarter is \$25,241 and the cumulative-to-date total is \$30,557.79.

We examined selected financial transactions, departmental and agency files for compliance with the grant agreement. Based on our review, it appears that the funds have been expended in accordance with the grant agreement, with no exceptions noted.

We would like to thank Mr. Clyde Rudd, Treasurer; Mr. Gene Brown, Executive Director and the staff of Housing Greensboro for their courtesy and cooperation shown to us during this review. If there are any questions or comments concerning the details of this review, we can be reached at 373-2823.

Len Lucas  
Internal Audit Director

Cc: Bob Morgan, Deputy City Manager  
Andy Scott, Assistant City Manager for Economic Development  
Denise Turner, Assistant City Manager for Community Affairs and Communications  
Gene Brown, Executive Director of Housing Greensboro, Incorporated